

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 04, 2006
Maturity Date: June 01, 2006
CUSIP Number: 912795XE6

High Rate: 4.575% Investment Rate 1/: 4.655% Price: 99.644167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 29.50%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,361,000	\$ 7,659,050
Noncompetitive	341,013	341,013
FIMA (noncompetitive)	0	0
SUBTOTAL	27,702,013	8,000,063 2/
Federal Reserve	5,701,258	5,701,258
TOTAL	\$ 33,403,271	\$ 13,701,321

Median rate 4.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,702,013 / 8,000,063 = 3.46

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$152,499,000